

Dermot Barry Farrier Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2014

ProEdge Accounting Limited
Long Meadow
8a New Road
Mepal
Ely
Cambridgeshire
CB6 2AP



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Dermot Barry Farrier Limited
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	1
Notes to the Abbreviated Accounts	<div></div>		2 to 3

Dermot Barry Farrier Limited
(Registration number: 05283121)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		15,000	15,000
Current assets			
Cash at bank and in hand		93	92
Creditors: Amounts falling due within one year		(1)	-
Net current assets		92	92
Net assets		15,092	15,092
Capital and reserves			
Called up share capital	3	100	100
Other reserves		14,873	14,873
Profit and loss account		119	119
Shareholders' funds		15,092	15,092

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 November 2014 and signed on its behalf by:

.....

Mr Dermot Barry
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Dermot Barry Farrier Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Acquired goodwill is written off in equal installments over its estimated useful economic life of 10 years

Asset class	Amortisation method and rate
Goodwill	10% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Dermot Barry Farrier Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 April 2013	<u>50,000</u>	<u>50,000</u>
At 31 March 2014	<u>50,000</u>	<u>50,000</u>
Depreciation		
At 1 April 2013	<u>35,000</u>	<u>35,000</u>
At 31 March 2014	<u>35,000</u>	<u>35,000</u>
Net book value		
At 31 March 2014	<u><u>15,000</u></u>	<u><u>15,000</u></u>
At 31 March 2013	<u><u>15,000</u></u>	<u><u>15,000</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>