

**Unaudited Financial Statements for the Year Ended 31 October 2020**  
**for**  
**ZS Consulting Ltd.**

Aequitas  
Chartered Accountants  
Elthorne Gate  
64 High Street  
Pinner  
HA5 5QA



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for the Year Ended 31 October 2020**

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# ZS Consulting Ltd.

## Company Information for the Year Ended 31 October 2020

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**DIRECTOR:** Mr ZH Bharmal

**REGISTERED OFFICE:** 11 Rossendale Close  
Enfield  
Middlesex  
EN2 9JQ

**REGISTERED NUMBER:** 03190867 (England and Wales)

**ACCOUNTANTS:** Aequitas  
Chartered Accountants  
Elthorne Gate  
64 High Street  
Pinner  
HA5 5QA



**Balance Sheet  
31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,277		8,651
<b>CURRENT ASSETS</b>					
Debtors	5	21,720		11,847	
Cash at bank and in hand		<u>216,774</u>		<u>298,809</u>	
		238,494		310,656	
<b>CREDITORS</b>					
Amounts falling due within one year	6	68,538		111,969	
<b>NET CURRENT ASSETS</b>			<u>169,956</u>		<u>198,687</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>179,233</u>		<u>207,338</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,763</u>		<u>1,411</u>
<b>NET ASSETS</b>			<u><u>177,470</u></u>		<u><u>205,927</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>177,468</u>		<u>205,925</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>177,470</u></u>		<u><u>205,927</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.





**Balance Sheet - continued  
31 October 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 May 2021 and were signed by:

Mr ZH Bharmal - Director



**Notes to the Financial Statements  
for the Year Ended 31 October 2020**

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**1. STATUTORY INFORMATION**

ZS Consulting Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) which is rounded to the nearest pound.

**Turnover**

Turnover represents revenue generated from the computer consultancy service provided and is recognised at the fair value of the consideration received or receivable for the services provided in the normal course of business and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 15% on reducing balance
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ).

**4. TANGIBLE FIXED ASSETS**

Computer  
equipment  
£

**COST**

At 1 November 2019

26,423

Additions

2,263

At 31 October 2020

28,686

**DEPRECIATION**

At 1 November 2019

17,772

Charge for year

1,637

At 31 October 2020

19,409

**NET BOOK VALUE**

At 31 October 2020

9,277

At 31 October 2019

8,651

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade debtors	21,720	11,550
Other debtors	-	297
	<u>21,720</u>	<u>11,847</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Taxation and social security	25,985	20,513
Other creditors	42,553	91,456
	<u>68,538</u>	<u>111,969</u>

