

Abbreviated Unaudited Accounts

For The Year Ended 31 August 2013

for

70 North Limited

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For The Year Ended 31 August 2013

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70 North Limited

Company Information
For The Year Ended 31 August 2013

DIRECTOR: Mr S A McNab

REGISTERED OFFICE: 24A St Mary's Road
Bishopstoke
Eastleigh,
Hampshire.
SO506BP

REGISTERED NUMBER: 07337467 (England and Wales)

ACCOUNTANTS: Danbro Accounting Ltd
Unit 15
Thompson Road
Whitehills Business Park
Blackpool
Lancashire
FY4 5PN

Abbreviated Balance Sheet
31 August 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,324	1,765
CURRENT ASSETS			
Debtors		203	609
Cash at bank and in hand		6,018	10,974
		<u>6,221</u>	<u>11,583</u>
CREDITORS			
Amounts falling due within one year		4,207	5,056
NET CURRENT ASSETS		<u>2,014</u>	<u>6,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,338</u>	<u>8,292</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		3,337	8,291
SHAREHOLDERS' FUNDS		<u>3,338</u>	<u>8,292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2013 and were signed by:

Mr S A McNab - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

**Total
£**

COST

At 1 September 2012
and 31 August 2013

2,353

DEPRECIATION

At 1 September 2012
Charge for year

588

441

At 31 August 2013

1,029

NET BOOK VALUE

At 31 August 2013

1,324

At 31 August 2012

1,765

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2013 and 31 August 2012:

	2013 £	2012 £
Mr S A McNab		
Balance outstanding at start of year	(324)	90
Amounts repaid	324	(414)
Balance outstanding at end of year	<u>-</u>	<u>(324)</u>

Report of the Accountants to the Director of
70 North Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Danbro Accounting Ltd
Unit 15
Thompson Road
Whitehills Business Park
Blackpool
Lancashire
FY4 5PN

Date: