

Registered Number 01218945

ADVANCE CASH REGISTER LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

01218945

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,741	1,577
		<u>1,741</u>	<u>1,577</u>
Current assets			
Stocks		20,000	22,500
Debtors		42,714	42,707
Cash at bank and in hand		42	42
		<u>62,756</u>	<u>65,249</u>
Creditors: amounts falling due within one year		(29,445)	(33,438)
Net current assets (liabilities)		<u>33,311</u>	<u>31,811</u>
Total assets less current liabilities		<u>35,052</u>	<u>33,388</u>
Provisions for liabilities		(54)	-
Total net assets (liabilities)		<u>34,998</u>	<u>33,388</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		34,899	33,289
Shareholders' funds		<u>34,998</u>	<u>33,388</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

G Steel, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****ACCOUNTING CONVENTION**

These accounts have been prepared under the Historical Cost Convention.

ACCOUNTING STANDARDS

These accounts have been prepared in accordance with applicable Accounting Standards.

Turnover policy

Turnover represents the net invoiced sales of goods and services, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets as follows:-

Leasehold property - over period of lease

Equipment, furniture, fixtures & fittings - 15% per annum

Other accounting policies**STOCK**

Stock is stated at the lower of cost and net realisable value. Cost represents all costs incurred in bringing each item of stock to its present location and condition.

DEFERRED TAXATION

In accordance with FRS19, provision is made in respect of all material timing differences, and deferred tax assets are recognised to the extent that they are regarded as recoverable.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 July 2014	36,485
Additions	470
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>36,955</u>
Depreciation	
At 1 July 2014	34,908
Charge for the year	306
On disposals	-
At 30 June 2015	<u>35,214</u>
Net book values	
At 30 June 2015	<u>1,741</u>
At 30 June 2014	<u>1,577</u>

3 **Called Up Share Capital**
Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
99 Ordinary shares of £1 each	99	99