

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

AJM INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTOR: M A Khan

REGISTERED OFFICE: 7 Sutton Avenue
Langley
Slough
SL3 7AP

REGISTERED NUMBER: 06796660 (England and Wales)

ACCOUNTANTS: Chapmans
Chartered Accountants
3 Coombe Road
London
NW10 0EB

ABBREVIATED BALANCE SHEET
30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		55,508		95,132
Tangible assets	3		<u>223,420</u>		<u>143,267</u>
			278,928		238,399
CURRENT ASSETS					
Stocks		8,884		8,050	
Debtors		63,824		1,207	
Cash at bank and in hand		<u>64,023</u>		<u>140,969</u>	
		136,731		150,226	
CREDITORS					
Amounts falling due within one year		<u>159,048</u>		<u>136,701</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(22,317)</u>		<u>13,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,611		251,924
CREDITORS					
Amounts falling due after more than one year	4		(131,135)		(218,112)
PROVISIONS FOR LIABILITIES			<u>(30,183)</u>		<u>-</u>
NET ASSETS			<u><u>95,293</u></u>		<u><u>33,812</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>95,292</u>		<u>33,811</u>
SHAREHOLDERS' FUNDS			<u><u>95,293</u></u>		<u><u>33,812</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2013 and were signed by:

M A Khan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 May 2012	106,628
Additions	14,720
Disposals	(53,314)
At 30 April 2013	<u>68,034</u>

AMORTISATION

At 1 May 2012	11,496
Amortisation for year	6,803
Eliminated on disposal	(5,773)
At 30 April 2013	<u>12,526</u>

NET BOOK VALUE

At 30 April 2013	<u>55,508</u>
At 30 April 2012	<u>95,132</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 May 2012	212,111
Additions	133,832
Disposals	(21,192)
At 30 April 2013	<u>324,751</u>

DEPRECIATION

At 1 May 2012	68,844
Charge for year	39,692
Eliminated on disposal	(7,205)
At 30 April 2013	<u>101,331</u>

NET BOOK VALUE

At 30 April 2013	<u>223,420</u>
At 30 April 2012	<u>143,267</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>58,539</u>	<u>152,969</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013 £	2012 £
M A Khan		
Balance outstanding at start of year	-	-
Amounts advanced	120,326	-
Amounts repaid	(72,101)	-
Balance outstanding at end of year	<u>48,225</u>	<u>-</u>