

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Arden Farms Limited

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for the Year Ended 31 December 2012**

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Arden Farms Limited

Company Information for the Year Ended 31 December 2012

DIRECTORS: P F Arden
Mrs S H I Arden

SECRETARY: Mrs S H I Arden

REGISTERED OFFICE: Owmby Cliff Offices
Owmby by Spittal
Market Rasen
Lincolnshire
LN8 2AD

REGISTERED NUMBER: 02331504 (England and Wales)

ACCOUNTANTS: Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Arden Farms Limited (Registered number: 02331504)**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		6,231
Tangible assets	3		2,306,998		2,317,600
Investments	4		167		167
			<u>2,307,165</u>		<u>2,323,998</u>
CURRENT ASSETS					
Stocks		191,806		184,092	
Debtors		195,327		315,750	
Cash at bank		32,969		-	
		<u>420,102</u>		<u>499,842</u>	
CREDITORS					
Amounts falling due within one year	5	<u>56,215</u>		<u>215,356</u>	
NET CURRENT ASSETS			<u>363,887</u>		<u>284,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,671,052		2,608,484
CREDITORS					
Amounts falling due after more than one year	5		800,000		800,000
NET ASSETS			<u><u>1,871,052</u></u>		<u><u>1,808,484</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			1,870,052		1,807,484
SHAREHOLDERS' FUNDS			<u>1,871,052</u>		<u>1,808,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2013 and were signed on its behalf by:

P F Arden - Director

Mrs S H I Arden - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost and 2% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government grants

The Single Farm Payment Subsidy is recognised in the profit and loss account when the relevant conditions are met.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>18,694</u>
AMORTISATION	
At 1 January 2012	12,463
Amortisation for year	<u>6,231</u>
At 31 December 2012	<u>18,694</u>
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	<u><u>6,231</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	2,393,595
Additions	4,977
At 31 December 2012	<u>2,398,572</u>
DEPRECIATION	
At 1 January 2012	75,995
Charge for year	15,579
At 31 December 2012	<u>91,574</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,306,998</u>
At 31 December 2011	<u>2,317,600</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	<u>167</u>
NET BOOK VALUE	
At 31 December 2012	<u>167</u>
At 31 December 2011	<u>167</u>

5. CREDITORS

Creditors include an amount of £ 800,000 (2011 - £ 812,506) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>800,000</u>	<u>800,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary Shares of £1 each	1	<u>1,000</u>	<u>1,000</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is the Trustees of Owmbly 1997 Settlement who own a majority of the issued share capital.