

**AULD SHARKEY AND CO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Linda Carr Accountants Limited

ACCA

Unit 21
Orton Enterprise Centre
Bakewell Road
Peterborough
PE2 6XU

Auld Sharkey and Co Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2017

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Auld Sharkey and Co Ltd
Balance Sheet
As at 30 September 2017

Registered number: 08201045

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,072		5,792
			<u>4,072</u>		<u>5,792</u>
CURRENT ASSETS					
Stocks	5	17,714		18,714	
Debtors	6	588		558	
Cash at bank and in hand		<u>1,055</u>		<u>7,203</u>	
		19,357		26,475	
Creditors: Amounts Falling Due Within One Year	7	<u>(48,096)</u>		<u>(43,364)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(28,739)</u>		<u>(16,889)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,667)</u>		<u>(11,097)</u>
NET ASSETS			<u>(24,667)</u>		<u>(11,097)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			<u>(24,669)</u>		<u>(11,099)</u>
SHAREHOLDERS' FUNDS			<u>(24,667)</u>		<u>(11,097)</u>

Auld Sharkey and Co Ltd
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alex Dewey

09/05/2018

The notes on pages 3 to 5 form part of these financial statements.

Auld Sharkey and Co Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Motor Vehicles	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	1	-
	1	-

Auld Sharkey and Co Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 October 2016	2,812	10,975	13,787
As at 30 September 2017	2,812	10,975	13,787
Depreciation			
As at 1 October 2016	1,651	6,344	7,995
Provided during the period	562	1,158	1,720
As at 30 September 2017	2,213	7,502	9,715
Net Book Value			
As at 30 September 2017	599	3,473	4,072
As at 1 October 2016	1,161	4,631	5,792

5. Stocks

	2017	2016
	£	£
Stock - finished goods	17,714	18,714
	17,714	18,714

6. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	588	558
	588	558

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,555	1,314
Other creditors	45,541	42,050
	48,096	43,364

Auld Sharkey and Co Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2017

8. Share Capital

			2017	2016
Allotted, Called up and fully paid			2	2
			<u>2</u>	<u>2</u>
	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	2	2	2
		<u>2</u>	<u>2</u>	<u>2</u>

9. Related Party Transactions

10. General Information

Auld Sharkey and Co Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08201045. The registered office is 21 Orton Enterprise Centre, Bakewell Road, Peterborough, Cambridgeshire, PE2 6XU.