

Berkeley Books

Abbreviated Accounts

31 March 2016

**Berkeley Books****Registered number:** 07840781**Abbreviated Balance Sheet****as at 31 March 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	2,760	4,062
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		5,801	-
Cash at bank and in hand		122,331	29,607
		<u>130,632</u>	<u>32,107</u>
<b>Creditors: amounts falling due within one year</b>		-	(10,250)
<b>Net current assets</b>		<u>130,632</u>	<u>21,857</u>
<b>Net assets</b>		<u>133,392</u>	<u>25,919</u>
<b>Capital and reserves</b>			
Profit and loss account		133,392	25,919
<b>Shareholder's funds</b>		<u>133,392</u>	<u>25,919</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

E Camper

Treasurer

Approved by the board on 22 June 2016

# Berkeley Books

## Notes to the Abbreviated Accounts

### for the year ended 31 March 2016

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
Motor vehicles	25% straight line

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### 2 Tangible fixed assets

£

##### **Cost**

At 1 April 2015	6,576
Additions	400
At 31 March 2016	<u>6,976</u>

##### **Depreciation**

At 1 April 2015	2,514
Charge for the year	1,702
At 31 March 2016	<u>4,216</u>

##### **Net book value**

At 31 March 2016	<u>2,760</u>
At 31 March 2015	<u>4,062</u>