

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
C B LEATHER LIMITED

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for the Year Ended 30 June 2016

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C B LEATHER LIMITED

Company Information
for the Year Ended 30 June 2016

DIRECTORS: F J Connolly
Mrs V P Connolly

SECRETARY: Mrs V P Connolly

REGISTERED OFFICE: Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REGISTERED NUMBER: 04738985 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Tangible assets	2	1,444	2,360
CURRENT ASSETS			
Stocks		103,888	71,657
Debtors		1,354,926	789,207
Cash at bank		<u>317,635</u>	<u>364,525</u>
		1,776,449	1,225,389
CREDITORS			
Amounts falling due within one year		<u>(493,034)</u>	<u>(285,215)</u>
NET CURRENT ASSETS		<u>1,283,415</u>	<u>940,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,284,859	942,534
PROVISIONS FOR LIABILITIES		<u>(74,633)</u>	<u>(68,436)</u>
NET ASSETS		<u><u>1,210,226</u></u>	<u><u>874,098</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,210,126</u>	<u>873,998</u>
SHAREHOLDERS' FUNDS		<u><u>1,210,226</u></u>	<u><u>874,098</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

F J Connolly - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	<u>17,438</u>
DEPRECIATION	
At 1 July 2015	15,078
Charge for year	916
At 30 June 2016	<u>15,994</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,444</u>
At 30 June 2015	<u><u>2,360</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16	30.6.15
	£	£
F J Connolly		
Balance outstanding at start of year	(5)	13,938
Amounts advanced	26,620	26,752
Amounts repaid	(41,251)	(40,695)
Balance outstanding at end of year	<u>(14,636)</u>	<u>(5)</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is F J Connolly.