

Unaudited Financial Statements
for the Year Ended 31 August 2016
for
CASTLE FINANCE DIRECT LIMITED

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for the Year Ended 31 August 2016

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CASTLE FINANCE DIRECT LIMITED

Company Information
for the Year Ended 31 August 2016

DIRECTORS: Mr A Clayton
Ms J Clayton

SECRETARY: Mrs R Clayton

REGISTERED OFFICE: Office 261
51 Penfold Street
Birmingham
England
B2 4AY

REGISTERED NUMBER: 04869373 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		2,261		6,413
CURRENT ASSETS					
Cash at bank and in hand		436,141		237,706	
CREDITORS					
Amounts falling due within one year	3	<u>141,432</u>		<u>41,750</u>	
NET CURRENT ASSETS			<u>294,709</u>		<u>195,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>296,970</u>		<u>202,369</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account	6		<u>296,968</u>		<u>202,367</u>
SHAREHOLDERS' FUNDS			<u>296,970</u>		<u>202,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2017 and were signed on its behalf by:

Mr A Clayton - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2015 and 31 August 2016	<u>16,609</u>
DEPRECIATION	
At 1 September 2015	10,196
Charge for year	<u>4,152</u>
At 31 August 2016	<u>14,348</u>
NET BOOK VALUE	
At 31 August 2016	<u>2,261</u>
At 31 August 2015	<u>6,413</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15
	£	£
Bank loans and overdrafts	505	505
Taxation and social security	45,986	40,840
Other creditors	<u>94,941</u>	<u>405</u>
	<u>141,432</u>	<u>41,750</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

4. LOANS

An analysis of the maturity of loans is given below:

	31.8.16	31.8.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	505	505
Other loans	<u>2,731</u>	<u>(61,745)</u>
	<u>3,236</u>	<u>(61,240)</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. RESERVES

	Profit and loss account
	£
At 1 September 2015	202,367
Profit for the year	169,601
Dividends	<u>(75,000)</u>
At 31 August 2016	<u>296,968</u>