

City Pad Limited

Abbreviated Accounts

31 May 2014

City Pad Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of City Pad Limited for the year ended 31 May 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of City Pad Limited for the year ended 31 May 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Cohen Davidson Limited
Chartered Accountants
7 Queen Square
Brighton
East Sussex
BN1 3FD

9 February 2015

City Pad Limited**Registered number:** 04775406**Abbreviated Balance Sheet
as at 31 May 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	15,107	18,884
Current assets			
Debtors	5	1,953	
Cash at bank and in hand		13,342	
		<u>9,950</u>	<u>15,295</u>
		9,955	
Creditors: amounts falling due within one year		<u>18,141</u>	<u>(26,388)</u>
Net current assets/(liabilities)		28,096	(11,093)
Total assets less current liabilities		<u>43,203</u>	<u>7,791</u>
Creditors: amounts falling due after more than one year		<u>(6,855)</u>	<u>(6,855)</u>
Net assets		<u>36,348</u>	<u>936</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36,248	836
Shareholders' funds		<u>36,348</u>	<u>936</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 9 February 2015

City Pad Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

At 1 June 2013	59,977
At 31 May 2014	<u>59,977</u>

Depreciation

At 1 June 2013	41,093
Charge for the year	3,777
At 31 May 2014	<u>44,870</u>

Net book value

At 31 May 2014	15,107
At 31 May 2013	<u>18,884</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

