

**CLASSIC DISPENSE EQUIPMENT LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

Lancaster Haskins LLP  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2013**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

# **CLASSIC DISPENSE EQUIPMENT LIMITED**

## **COMPANY INFORMATION** **for the Year Ended 31 March 2013**

---

**DIRECTORS:** M Bailey  
P Bailey

**SECRETARY:** M Bailey

**REGISTERED OFFICE:** Lincoln Works  
Lincoln Street  
Wolverhampton  
West Midlands  
WV10 0DX

**REGISTERED NUMBER:** 04395660 (England and Wales)

**ACCOUNTANTS:** Lancaster Haskins LLP  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**ABBREVIATED BALANCE SHEET**  
**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		92,368		105,639
<b>CURRENT ASSETS</b>					
Stocks		40,000		31,250	
Debtors		74,865		74,914	
Cash at bank		10,607		-	
		<u>125,472</u>		<u>106,164</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>125,718</u>		<u>96,234</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(246)</u>		<u>9,930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			92,122		115,569
<b>CREDITORS</b>					
Amounts falling due after more than one year			(13,492)		(23,368)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,899)</u>		<u>(6,261)</u>
<b>NET ASSETS</b>			<u><u>73,731</u></u>		<u><u>85,940</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Revaluation reserve			52,188		59,643
Profit and loss account			<u>21,533</u>		<u>26,287</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>73,731</u></u>		<u><u>85,940</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2013**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2014 and were signed on its behalf by:

P Bailey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Tooling	- 10% on cost / 10% on reducing balance
Design	- 25% on reducing balance
Office equipment	- 15% on reducing balance & 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST OR VALUATION**

At 1 April 2012	186,184
Additions	695
At 31 March 2013	<u>186,879</u>

**DEPRECIATION**

At 1 April 2012	80,545
Charge for year	<u>13,966</u>
At 31 March 2013	<u>94,511</u>

**NET BOOK VALUE**

At 31 March 2013	<u>92,368</u>
At 31 March 2012	<u>105,639</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
5	Ordinary	£2	<u>10</u>	<u>10</u>