

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
CLEAR-A-SPACE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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CLEAR-A-SPACE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTORS: Mr WJ Russell
Mr C W Russell

SECRETARY: Mrs S L Russell

REGISTERED OFFICE: 2 Armitage Court Cottages
St Marys Hill
Ascot
Berkshire
SL5 9AU

REGISTERED NUMBER: 05608480 (England and Wales)

ACCOUNTANTS: Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		843,857		800,590
CURRENT ASSETS					
Debtors	3	197,185		190,694	
Cash at bank		<u>7,310</u>		<u>1,633</u>	
		204,495		<u>192,327</u>	
CREDITORS					
Amounts falling due within one year	4	<u>419,803</u>		<u>396,722</u>	
NET CURRENT LIABILITIES			(215,308)		(204,395)
TOTAL ASSETS LESS CURRENT LIABILITIES			628,549		596,195
CREDITORS					
Amounts falling due after more than one year	4		(678,662)		(644,218)
PROVISIONS FOR LIABILITIES			(14,728)		(8,659)
NET LIABILITIES			(64,841)		(56,682)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			45,457		45,457
Profit and loss account			(110,300)		(102,141)
SHAREHOLDERS' FUNDS			(64,841)		(56,682)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2016 and were signed on its behalf by:

Mr C W Russell - Director

Mr W J Russell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have considered the going concern position of the company for a period of not less than 12 months from the date of signing this report. At 30 November 2015 the company had net liabilities of £64,841 (2014: £56,682). The directors believe that the next 12 months will be profitable and that it will continue to receive financial support from its directors of £250,000. Therefore these financial statements are prepared under the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the provision of removal and transportation services during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 2% on cost
Motor Vehicles - 33% on cost, 25% on reducing balance and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2014	960,881
Additions	<u>96,123</u>
At 30 November 2015	<u>1,057,004</u>
DEPRECIATION	
At 1 December 2014	160,291
Charge for year	<u>52,856</u>
At 30 November 2015	<u>213,147</u>
NET BOOK VALUE	
At 30 November 2015	<u>843,857</u>
At 30 November 2014	<u>800,590</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 5,040

4. CREDITORS

Creditors include an amount of £ 389,434 (2014 - £ 402,116) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	<i>2014 £</i>
Repayable by instalments	<u>321,777</u>	<u>337,853</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	<i>2014 £</i>
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015	<i>2014</i>
	£	<i>£</i>
Mr C W Russell		
Balance outstanding at start of year	-	-
Amounts advanced	20,159	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>20,159</u>	<u>-</u>

**CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CLEAR-A-SPACE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clear-a-Space Limited for the year ended 30 November 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Clear-a-Space Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clear-a-Space Limited and state those matters that we have agreed to state to the Board of Directors of Clear-a-Space Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Clear-a-Space Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Clear-a-Space Limited. You consider that Clear-a-Space Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clear-a-Space Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

30 November 2016