

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Clive Smith & Son Ltd

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for the Year Ended 31 March 2014

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**DIRECTORS:** C Smith  
Mrs D Smith

**REGISTERED OFFICE:** 9 Leicester Gaedens  
Avenue Road  
Chesterfield  
Derbyshire  
S41 8RL

**REGISTERED NUMBER:** 07256461

**ACCOUNTANTS:** W Moor Accountancy Ltd  
9 Leicester Gardens  
Avenue Road  
Chesterfield  
Derbyshire  
S41 8RL

Abbreviated Balance Sheet  
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,663		15,431
<b>CURRENT ASSETS</b>					
Debtors		-		10,250	
Cash at bank		4,840		9,091	
		<u>4,840</u>		<u>19,341</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,363</u>		<u>38,800</u>	
<b>NET CURRENT LIABILITIES</b>			(22,523)		(19,459)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,860)</u>		<u>(4,028)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			(10,960)		(4,128)
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,860)</u>		<u>(4,028)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 May 2014 and were signed on its behalf by:

Mrs D Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2013  
and 31 March 2014

30,755

**DEPRECIATION**

At 1 April 2013

15,324

Charge for year

3,768

At 31 March 2014

19,092

**NET BOOK VALUE**

At 31 March 2014

11,663

At 31 March 2013

15,431

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>