

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 APRIL 2016

FOR

DAVID WRIGHT ACCOUNTANTS LIMITED

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FOR THE YEAR ENDED 29 APRIL 2016

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DAVID WRIGHT ACCOUNTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 APRIL 2016

DIRECTORS: D J Wright
S A Griffiths

SECRETARY: S A Griffiths

REGISTERED OFFICE: 1st Floor, Nathaniel House
David Street.
Bridgend Industrial Estate
Bridgend
SOUTH WALES
CF31 3SA

REGISTERED NUMBER: 03944885 (England and Wales)

ACCOUNTANTS: DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

**ABBREVIATED BALANCE SHEET
29 APRIL 2016**

	Notes	29/4/16 £	£	29/4/15 £	£
FIXED ASSETS					
Intangible assets	2	148,750		170,000	
Tangible assets	3	27,808		21,455	
Investments	4	4		4	
		<u>176,562</u>		<u>191,459</u>	
CURRENT ASSETS					
Stocks		104,081		97,828	
Debtors		422,287		415,445	
Investments		27,349		27,349	
Cash at bank and in hand		<u>1,713</u>		<u>9,626</u>	
		555,430		550,248	
CREDITORS					
Amounts falling due within one year		<u>304,046</u>		<u>371,583</u>	
NET CURRENT ASSETS			<u>251,384</u>		<u>178,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			427,946		370,124
PROVISIONS FOR LIABILITIES			<u>5,181</u>		<u>3,827</u>
NET ASSETS			<u><u>422,765</u></u>		<u><u>366,297</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
29 APRIL 2016

	Notes	29/4/16		29/4/15	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Capital redemption reserve			1,000		1,000
Profit and loss account			419,765		363,297
SHAREHOLDERS' FUNDS			<u>422,765</u>		<u>366,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

D J Wright - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 APRIL 2016**

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 30 April 2015
and 29 April 2016

425,000

AMORTISATION

At 30 April 2015
Amortisation for year
At 29 April 2016

255,000

21,250

276,250

NET BOOK VALUE

At 29 April 2016

148,750

At 29 April 2015

170,000

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 30 April 2015

74,100

Additions

15,855

Disposals

(24,179)

At 29 April 2016

65,776

DEPRECIATION

At 30 April 2015

52,645

Charge for year

9,502

Eliminated on disposal

(24,179)

At 29 April 2016

37,968

NET BOOK VALUE

At 29 April 2016

27,808

At 29 April 2015

21,455

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 APRIL 2016**

4. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 30 April 2015
and 29 April 2016

121,500

PROVISIONS

At 30 April 2015
and 29 April 2016

121,496

NET BOOK VALUE

At 29 April 2016

4

At 29 April 2015

4

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

**29/4/16
£
2,000**

29/4/15
£
2,000

2,000 Ordinary