

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Druids on the Level Limited**

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for the Year Ended 31 March 2015**

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Druids on the Level Limited
Company
Information
for the Year Ended 31 March 2015

DIRECTORS:

M Stringer
P De Souza

REGISTERED OFFICE:

12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

REGISTERED NUMBER:

06861152 (England and Wales)

ACCOUNTANTS:

Ghiaci Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

Abbreviated Balance Sheet
31 March
2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		7,431		8,408
CURRENT ASSETS					
Stocks		5,000		6,000	
Debtors		19,982		4,421	
Cash at bank and in hand		<u>23,674</u>		<u>6,929</u>	
		48,656		17,350	
CREDITORS					
Amounts falling due within one year		<u>52,899</u>		<u>25,959</u>	
NET CURRENT LIABILITIES			<u>(4,243)</u>		<u>(8,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,188		(201)
PROVISIONS FOR LIABILITIES			<u>1,319</u>		<u>1,429</u>
NET ASSETS/(LIABILITIES)			<u><u>1,869</u></u>		<u><u>(1,630)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,769</u>		<u>(1,730)</u>
SHAREHOLDERS' FUNDS			<u><u>1,869</u></u>		<u><u>(1,630)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2015 and were signed on its behalf by:

P De Souza - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	20,220
Additions	<u>1,499</u>
At 31 March 2015	<u>21,719</u>
DEPRECIATION	
At 1 April 2014	11,812
Charge for year	<u>2,476</u>
At 31 March 2015	<u>14,288</u>
NET BOOK VALUE	
At 31 March 2015	<u>7,431</u>
At 31 March 2014	<u>8,408</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15 £
100	Ordinary	£1	31.3.14 £
			<u>100</u>
			<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. CONTROLLING PARTY

The company was under the control of the directors throughout the period.