

REGISTERED NUMBER: 03124352 (England and Wales)

Financial Statements
for the Year Ended 31 December 2016
for
EXECUTIVE RETAIL LIMITED

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for the year ended 31 December 2016**

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EXECUTIVE RETAIL LIMITED

Company Information for the year ended 31 December 2016

DIRECTORS:

N G Giles
C I Eccleshall
N D Trinnaman

SECRETARY:

C I Eccleshall

REGISTERED OFFICE:

Springfield House
99/101 Crossbrook Street
Cheshunt
Waltham Cross
Hertfordshire
EN8 8JR

REGISTERED NUMBER:

03124352 (England and Wales)

ACCOUNTANTS:

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Hertfordshire
EN8 8JR

**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		10		298
CURRENT ASSETS					
Stocks		8,745		4,878	
Cash at bank		<u>74,068</u>		<u>63,540</u>	
		82,813		68,418	
CREDITORS					
Amounts falling due within one year	5	<u>67,745</u>		<u>57,912</u>	
NET CURRENT ASSETS			<u>15,068</u>		<u>10,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,078</u>		<u>10,804</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>14,928</u>		<u>10,654</u>
SHAREHOLDERS' FUNDS			<u>15,078</u>		<u>10,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

N G Giles - Director

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

Executive Retail Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2016
and 31 December 2016

1,255

DEPRECIATION

At 1 January 2016

957

Charge for year

288

At 31 December 2016

1,245

NET BOOK VALUE

At 31 December 2016

10

At 31 December 2015

298

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Trade creditors

9,021

9,499

Taxation and social security

10,045

8,028

Other creditors

48,679

40,385

67,745

57,912

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,000 (2015 - £6,000) were paid to the directors .

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party of the company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Executive Retail Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Executive Retail Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Executive Retail Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Executive Retail Limited and state those matters that we have agreed to state to the Board of Directors of Executive Retail Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Executive Retail Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Executive Retail Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Executive Retail Limited. You consider that Executive Retail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Executive Retail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Hertfordshire
EN8 8JR

26 April 2017