

**Registered Number 07216343**

**FISHER COMMS LIMITED**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

07216343

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,114	2,573
		<u>2,114</u>	<u>2,573</u>
<b>Current assets</b>			
Stocks		-	31,068
Debtors		18,269	29,378
Cash at bank and in hand		172	178
		<u>18,441</u>	<u>60,624</u>
<b>Creditors: amounts falling due within one year</b>		(39,238)	(58,823)
<b>Net current assets (liabilities)</b>		<u>(20,797)</u>	<u>1,801</u>
<b>Total assets less current liabilities</b>		<u>(18,683)</u>	<u>4,374</u>
<b>Total net assets (liabilities)</b>		<u>(18,683)</u>	<u>4,374</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(18,684)	4,373
<b>Shareholders' funds</b>		<u>(18,683)</u>	<u>4,374</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2017

And signed on their behalf by:

**Mr N Fisher, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing balance

Motor vehicles 25% Reducing Balance

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting

Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied

consistently (except as otherwise stated).

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Related party relationships and transactions:**

Loans to directors:

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description:

Opening Balance: £19,015

Amounts Advanced: £0

Interest Charged: £0

Amounts Repaid: £14,454

Closing Balance: £4,561

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2015

5,628

	<i>£</i>
Additions	125
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>5,753</u>
<b>Depreciation</b>	
At 1 May 2015	3,055
Charge for the year	584
On disposals	-
At 30 April 2016	<u>3,639</u>
<b>Net book values</b>	
At 30 April 2016	<u>2,114</u>
At 30 April 2015	<u>2,573</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1