

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
FLICKERS OF BRIDLINGTON LTD**

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FOR THE YEAR ENDED 31 MARCH 2015**

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FLICKERS OF BRIDLINGTON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: Mrs W Sims
D K Sims

REGISTERED OFFICE: 169 Queensgate
Bridlington
East Yorkshire
YO16 7JE

REGISTERED NUMBER: 07369042 (England and Wales)

ACCOUNTANTS: Jackson Robson Licence Limited
33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

ABBREVIATED BALANCE SHEET
31 MARCH
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1,500		4,500
Tangible assets	3		<u>4,829</u>		<u>6,173</u>
			6,329		10,673
CURRENT ASSETS					
Stocks		25,439		19,732	
Debtors		392		495	
Cash at bank and in hand		<u>2,739</u>		<u>1,237</u>	
		28,570		21,464	
CREDITORS					
Amounts falling due within one year		<u>89,962</u>		<u>83,349</u>	
NET CURRENT LIABILITIES			<u>(61,392)</u>		<u>(61,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,063)</u>		<u>(51,212)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			<u>(55,113)</u>		<u>(51,262)</u>
SHAREHOLDERS' FUNDS			<u>(55,063)</u>		<u>(51,212)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2015 and were signed on its behalf by:

Mrs W Sims - Director

D K Sims - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>15,000</u>
AMORTISATION	
At 1 April 2014	10,500
Amortisation for year At 31 March 2015	<u>3,000</u>
NET BOOK VALUE	<u>13,500</u>
At 31 March 2015	<u>1,500</u>
At 31 March 2014	<u>4,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2014	8,514
Additions	<u>111</u>
At 31 March 2015	<u>8,625</u>

DEPRECIATION

At 1 April 2014	2,341
Charge for year	<u>1,455</u>
At 31 March 2015	<u>3,796</u>

NET BOOK VALUE

At 31 March 2015	<u>4,829</u>
At 31 March 2014	<u>6,173</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company owed the directors £73,408 at 1st April 2014.

A further £11,357 was loaned to the company during the accounting period leaving a balance owing to the directors at 31st March 2015 of £84,765.