

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

G-TEX LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015

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G-TEX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS: Mrs M K Shant
Mr R K Ghai

SECRETARY: Mr R K Ghai

REGISTERED OFFICE: Executive House
Coombe Road
Neasden
London
NW10 0EB

REGISTERED NUMBER: 01732932 (England and Wales)

ACCOUNTANTS: Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

| | Notes | 31.8.15 £ | £ | 31.8.14 £ | £ |
|----------------------------------------------|-------|---------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 431,532 | | 436,865 |
| CURRENT ASSETS | | | | | |
| Debtors | | 195,347 | | 116,877 | |
| Cash at bank and in hand | | <u>57,972</u> | | <u>107,489</u> | |
| | | 253,319 | | 224,366 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>14,301</u> | | <u>16,609</u> | |
| NET CURRENT ASSETS | | | <u>239,018</u> | | <u>207,757</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>670,550</u> | | <u>644,622</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 50,000 | | 50,000 |
| Profit and loss account | | | <u>620,550</u> | | <u>594,622</u> |
| SHAREHOLDERS' FUNDS | | | <u>670,550</u> | | <u>644,622</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2016 and were signed on its behalf by:

Mr R K Ghai - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------------------------|----------------|
| COST | |
| At 1 September 2014 and 31 August 2015 | <u>499,839</u> |
| DEPRECIATION | |
| At 1 September 2014 | 62,974 |
| Charge for year | <u>5,333</u> |
| At 31 August 2015 | <u>68,307</u> |
| NET BOOK VALUE | |
| At 31 August 2015 | <u>431,532</u> |
| At 31 August 2014 | <u>436,865</u> |

3. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|-----------------|-------------------|---------------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | |
| 50,000 | Ordinary shares | £1 | |
| | | 31.8.15 £ | 31.8.14 £ |
| | | <u>50,000</u> | <u>50,000</u> |

4. GOING CONCERN

The accounts have been prepared on going concern basis which assumes that the company will continue to receive adequate financial assistance from Directors, Bankers and other creditors.