

George Christou Properties Limited  
Abbreviated Accounts for the year ended  
30 July 2016

**George Christou Properties Limited**

Registered number: 03598123

**Abbreviated Balance Sheet**

as at 30 July 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	-	38,947
<b>Current assets</b>			
Stocks		-	1,871
Debtors	3	52,950	200,381
Cash at bank and in hand		309,641	59,006
		<u>362,591</u>	<u>261,258</u>
<b>Creditors: amounts falling due within one year</b>		(267,677)	(90,065)
<b>Net current assets</b>		<u>94,914</u>	<u>171,193</u>
<b>Total assets less current liabilities</b>		<u>94,914</u>	<u>210,140</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(75,000)
<b>Net assets</b>		<u>94,914</u>	<u>135,140</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		94,912	135,138
<b>Shareholders' funds</b>		<u>94,914</u>	<u>135,140</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Christou

Director

Approved by the board on 11 July 2017

**George Christou Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Land and buildings	8 years - term of lease

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 August 2015	85,260
Disposals	(85,260)
At 30 July 2016	-

**Depreciation**

At 1 August 2015	46,313
Charge for the period	4,381
On disposals	(50,694)
At 30 July 2016	-

**Net book value**

At 30 July 2016	-
At 31 July 2015	38,947

**3 Debtors**

**2016**

**2015**

**£**

**£**

Debtors include:

Amounts due after more than one year

-      5,775

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>