

Giraffe Permanent Recruitment Specialists Limited

Abbreviated Accounts

31 March 2016

## **Giraffe Permanent Recruitment Specialists Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Giraffe Permanent Recruitment Specialists Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Giraffe Permanent Recruitment Specialists Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Dove Accountants, Tax & Business Advisors  
Chartered Certified Accountants  
Suite 2, The Wellington  
78 High Street  
Uttoxeter  
Staffordshire  
ST14 7JD

19 December 2016

**Giraffe Permanent Recruitment Specialists Limited**

Registered number: 06061045

**Abbreviated Balance Sheet**

as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	43,787	40,348
<b>Current assets</b>			
Debtors		102,564	64,289
Cash at bank and in hand		66,375	24,053
		<u>168,939</u>	<u>88,342</u>
<b>Creditors: amounts falling due within one year</b>		(89,817)	(93,411)
<b>Net current assets/(liabilities)</b>		<u>79,122</u>	<u>(5,069)</u>
<b>Total assets less current liabilities</b>		<u>122,909</u>	<u>35,279</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(11,084)
<b>Provisions for liabilities</b>		(8,757)	(8,070)
<b>Net assets</b>		<u>114,152</u>	<u>16,125</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		114,052	16,025
<b>Shareholder's funds</b>		<u>114,152</u>	<u>16,125</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms S J Burns

Director

Approved by the board on 19 December 2016



# Giraffe Permanent Recruitment Specialists Limited

## Notes to the Abbreviated Accounts

for the year ended 31 March 2016

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% reducing balance
Office and computer equipment	25% reducing balance

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2015	72,844
Additions	13,385
At 31 March 2016	<u>86,229</u>

#### **Depreciation**

At 1 April 2015	32,496
Charge for the year	9,946
At 31 March 2016	<u>42,442</u>

#### **Net book value**

At 31 March 2016

43,787

At 31 March 2015

40,348

**3 Loans**

**2016**

**2015**

**£**

**£**

Creditors include:

Aggregate secured liabilities

-

23,473

**4 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100