

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015
FOR
GLENVARLOCH ESTATES LIMITED**

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for the Year Ended 30 April 2015**

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GLENVARLOCH ESTATES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2015

DIRECTOR: Mr I L Barry

SECRETARY: Mr P C Barry

REGISTERED OFFICE: Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

REGISTERED NUMBER: 01366895 (England and Wales)

ACCOUNTANTS: Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

ABBREVIATED BALANCE SHEET
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		8,475		5,842
Investments	3		1		1
Investment property	4		<u>751,175</u>		<u>854,400</u>
			759,651		860,243
CURRENT ASSETS					
Stocks		124,296		700	
Debtors		191,883		531,103	
Cash at bank		<u>106,795</u>		<u>13,833</u>	
		422,974		545,636	
CREDITORS					
Amounts falling due within one year		<u>772,213</u>		<u>1,027,646</u>	
NET CURRENT LIABILITIES			<u>(349,239)</u>		<u>(482,010)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>410,412</u>		<u>378,233</u>
PROVISIONS FOR LIABILITIES					
			<u>18,312</u>		<u>18,124</u>
NET ASSETS			<u><u>392,100</u></u>		<u><u>360,109</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			243,570		243,570
Profit and loss account			<u>147,530</u>		<u>115,539</u>
SHAREHOLDERS' FUNDS			<u><u>392,100</u></u>		<u><u>360,109</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2015 and were signed by:

Mr I L Barry - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents both net invoiced services provided, excluding VAT and sales on long-term contracts, recognised in a manner appropriate to the stage of completion on the contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	59,640
Additions	5,500
Disposals	<u>(7,460)</u>
At 30 April 2015	<u>57,680</u>
DEPRECIATION	
At 1 May 2014	53,798
Charge for year	2,825
Eliminated on disposal	<u>(7,418)</u>
At 30 April 2015	<u>49,205</u>
NET BOOK VALUE	
At 30 April 2015	<u>8,475</u>
At 30 April 2014	<u>5,842</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 May 2014
and 30 April 2015

NET BOOK VALUE

At 30 April 2015

At 30 April 2014

1

1

1

4. **INVESTMENT PROPERTY**

Total
£

COST OR VALUATION

At 1 May 2014

Disposals

At 30 April 2015

NET BOOK VALUE

At 30 April 2015

At 30 April 2014

854,400

(103,225)

751,175

751,175

854,400

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

1,000 Ordinary

Nominal
value:
£1

2015
£
1,000

2014
£
1,000

6. **CONTROLLING PARTY**

The company is not under the control of any one individual.

7. **CREDITORS**

Creditors include an amount of NIL (2014 - £91,573) for which security has been given.