

Abbreviated Accounts
for the Year Ended 31 December 2015
for
KINGSLEY HAMILTON LIMITED

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for the Year Ended 31 December 2015**

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KINGSLEY HAMILTON LIMITED
Company Information
for the Year Ended 31 December 2015

DIRECTOR:

K Tumber

REGISTERED OFFICE:

10th Floor
One Canada Square
Canary Wharf
London
E14 5AA

REGISTERED NUMBER:

07701935

ACCOUNTANTS:

Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		92,083		126,099
CURRENT ASSETS					
Debtors		261,538		218,230	
Cash at bank and in hand		<u>26,355</u>		<u>226,420</u>	
		287,893		444,650	
CREDITORS					
Amounts falling due within one year		<u>144,099</u>		<u>131,504</u>	
NET CURRENT ASSETS			<u>143,794</u>		<u>313,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			235,877		439,245
CREDITORS					
Amounts falling due after more than one year			(1,333,853)		(1,333,853)
PROVISIONS FOR LIABILITIES			-		(11,111)
NET LIABILITIES			<u>(1,097,976)</u>		<u>(905,719)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(1,098,976)</u>		<u>(906,719)</u>
SHAREHOLDERS' FUNDS			<u>(1,097,976)</u>		<u>(905,719)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2016 and were signed by:

K Tumber - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the basis that the company has support from loans from its associated companies with no fixed repayment date of these loans.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the value of work carried out in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the remaining term of the lease
Improvements to property	- over the remaining term of the lease
Equipment, fixtures & fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	216,847
Additions	<u>5,767</u>
At 31 December 2015	<u>222,614</u>
DEPRECIATION	
At 1 January 2015	90,748
Charge for year	<u>39,783</u>
At 31 December 2015	<u>130,531</u>
NET BOOK VALUE	
At 31 December 2015	<u>92,083</u>
At 31 December 2014	<u><u>126,099</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY DISCLOSURES

During the year, the company charged management fees of £262,297 (2014 - £101,343) to fellow associate, company Kingsley Hamilton Management Limited.

At the year end £64,230 (2014 - £64,230), £10,056 (2014 - £nil), £2,512 (2014 - £2,512) and £45,816 (2014 - £1,996 was due to) was due from associate companies Kingsley Hamilton Group Limited, Kingsley Hamilton Estates Limited, Cloud Nine Accountancy Limited and Kingsley Hamilton Management Ltd respectively. No interest is receivable on the loans. The balances due are disclosed within other debtors.

At the year end £850,000 (2014 - £850,000), £483,853 (2014 - £494,214) and £nil (2014 - £270) was due to an associate companies Cloud Nine Platinum Limited, K & B Accounting Group Limited and Kingsley Knight Recruitment Limited respectively. £850,000 (2014 - £850,000), £483,853 (2014 - £483,583) has no repayment date. No interest is due payable on the loans. The balances payable are disclosed within other creditors.