

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

**FOR**

**HARWOOD HIDE LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**HARWOOD HIDE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTOR:** S J Scott

**SECRETARY:** Mrs D Kennedy-scott

**REGISTERED OFFICE:** The Weaving Shed, Imperial Mill  
Gorse Street  
Blackburn  
Lancashire  
BB1 3EU

**REGISTERED NUMBER:** 03886673 (England and Wales)

**ACCOUNTANTS:** Brosnans  
Chartered Accountants  
Birkby House  
Bailliff Bridge  
Brighouse  
West Yorkshire  
HD6 4JJ

**ABBREVIATED BALANCE SHEET  
30 JUNE 2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		509,632		517,753
Investments	3		50		50
			<u>509,682</u>		<u>517,803</u>
<b>CURRENT ASSETS</b>					
Stocks		-		433,800	
Debtors		460,936		956,256	
Cash at bank		-		34,514	
		<u>460,936</u>		<u>1,424,570</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>281,928</u>		<u>1,214,508</u>	
<b>NET CURRENT ASSETS</b>			<u>179,008</u>		<u>210,062</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			688,690		727,865
<b>CREDITORS</b>					
Amounts falling due after more than one year			835,105		835,105
<b>NET LIABILITIES</b>			<u>(146,415)</u>		<u>(107,240)</u>

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

	Notes	2015		2014	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100,000		100,000
Profit and loss account			(246,415)		(207,240)
<b>SHAREHOLDERS' FUNDS</b>			<u>(146,415)</u>		<u>(107,240)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:  
 ensuring that the company keeps accounting records which comply with Sections 386  
 (a) and 387 of the  
 Companies Act 2006 and  
 preparing financial statements which give a true and fair view of the state of affairs of the  
 company as  
 at the end of each financial year and of its profit or loss for each financial year in  
 accordance with the  
 (b) requirements of Sections 394 and 395 and which otherwise comply with the  
 requirements of the  
 Companies Act 2006 relating to financial statements, so far as applicable to the  
 company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2016 and were signed by:

S J Scott - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the basis that the company can continue to operate as a going concern.

Included within creditors due after one year is a long term loan of £835,105 and the director has confirmed that this loan is not repayable within the next twelve months; the company's balance sheet shows net current assets of £688,690 (2014 - £727,865).

The director therefore considers it appropriate to draw up the financial statements on a going concern basis.

If the company was unable to continue as a going concern, the financial statements would have to be adjusted to write down assets to their recoverable amounts, to provide for any additional losses or liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost and over the unexpired term of the lease  
Plant and machinery etc - 25% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014	607,625
Additions	13,500
Disposals	<u>(7,250)</u>
At 30 June 2015	<u>613,875</u>
<b>DEPRECIATION</b>	
At 1 July 2014	89,872
Charge for year	17,543
Eliminated on disposal	<u>(3,172)</u>
At 30 June 2015	<u>104,243</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>509,632</u>
At 30 June 2014	<u>517,753</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	<u>50</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>50</u>
At 30 June 2014	<u>50</u>

4. CREDITORS

Creditors include an amount of £ 116,714 for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>835,105</u>	<u>835,105</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>