

Company Registration No. 07789663 (England and Wales)

Honey and Vine Limited
Annual report and unaudited financial statements
For the year ended 31 October 2016
Pages for filing with registrar



mgr.westonkay
CHARTERED ACCOUNTANTS

55 Loudoun Road
St John's Wood
London NW8 0DL

HONEY AND VINE LIMITED

COMPANY INFORMATION

Directors	O Smith Esq S Smith
Secretary	MGRWK Company Secretaries Limited
Company number	07789663
Registered office	55 Loudoun Road St John's Wood London NW8 0DL
Accountants	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL

HONEY AND VINE LIMITED

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HONEY AND VINE LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		19,358		23,808
Current assets					
Debtors	4	5,919		23,699	
Cash at bank and in hand		131,657		82,275	
		<u>137,576</u>		<u>105,974</u>	
Creditors: amounts falling due within one year	5	(88,435)		(79,787)	
Net current assets			49,141		26,187
Total assets less current liabilities			<u>68,499</u>		<u>49,995</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves	7		68,497		49,993
Total equity			<u>68,499</u>		<u>49,995</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

HONEY AND VINE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

The financial statements were approved by the board of directors and authorised for issue on 21 July 2017 and are signed on its behalf by:

O Smith Esq
Director

Company Registration No. 07789663

HONEY AND VINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Company information

Honey and Vine Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 October 2016 are the first financial statements of Honey and Vine Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 November 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance method
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1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2015 - 3).

HONEY AND VINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 November 2015	48,053
Additions	2,486
	<u> </u>
At 31 October 2016	50,539
	<u> </u>
Depreciation and impairment	
At 1 November 2015	24,245
Depreciation charged in the year	6,936
	<u> </u>
At 31 October 2016	31,181
	<u> </u>
Carrying amount	
At 31 October 2016	19,358
	<u> </u>
At 31 October 2015	23,808
	<u> </u>

4 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	1,023	22,865
Other debtors	4,896	834
	<u> </u>	<u> </u>
	5,919	23,699
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	8,392	11,260
Corporation tax	26,247	18,013
Other taxation and social security	16,562	12,192
Other creditors	37,234	38,322
	<u> </u>	<u> </u>
	88,435	79,787
	<u> </u>	<u> </u>

HONEY AND VINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

6 Called up share capital

	2016	2015
	£	£
Ordinary share capital Issued and fully paid		
2 Ordinary of £1 each	2	2

7 Profit and loss reserves

	2016	2015
	£	£
At the beginning of the year	49,993	58,618
Profit for the year	98,504	71,375
Dividends	(80,000)	(80,000)
At the end of the year	68,497	49,993

8 Control

The company is jointly controlled by Oliver and Sophie Smith by virtue of their combined shareholding in the company.

9 Related party relationships and transactions

Dividends totalling £80,000 (2015 - £80,000) were paid in the year in respect of shares held by the company's directors.

Oliver and Sophie Smith are directors of the company. At the balance sheet date, included within creditors is an amount owed by the company to the directors of £16,380 (2015: £21,160).

