

Company Registration No. 06060969 (England and Wales)

HOUSE OF HOLLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

Richard Anthony
Chartered Accountants

HOUSE OF HOLLAND LIMITED

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HOUSE OF HOLLAND LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		69,977		18,474
Current assets					
Stocks		444,018		254,892	
Debtors		526,065		592,004	
Cash at bank and in hand		54,610		41,476	
		<u>1,024,693</u>		<u>888,372</u>	
Creditors: amounts falling due within one year		<u>(1,068,128)</u>		<u>(740,599)</u>	
Net current liabilities/(assets)			(43,435)		147,773
Total assets less current liabilities			<u>26,542</u>		<u>166,247</u>
Creditors: amounts falling due after more than one year			(94,124)		(145,614)
			<u>(67,582)</u>		<u>20,633</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(67,682)		20,533
Shareholders' funds			<u>(67,582)</u>		<u>20,633</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 October 2016

Mr H Holland
Director

Company Registration No. 06060969

HOUSE OF HOLLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10 year straight line
Computer equipment	3 year straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Going concern

The company sustained a loss of £88,215 (2015: £29,506) during the year. On the basis of current financial projections and financial support available from the owner of the company, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for at least twelve months and accordingly consider that it is appropriate to adopt the going concern basis in preparing the financial statements. The financial statements do not include any adjustments that would result if the going concern basis were no longer appropriate.

HOUSE OF HOLLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2015	41,083
Additions	68,950
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At 31 January 2016	110,033
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Depreciation	
At 1 February 2015	22,609
Charge for the year	17,447
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At 31 January 2016	40,056
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Net book value	
At 31 January 2016	69,977
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At 31 January 2015	18,474
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3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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