

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2015 TO 30 DECEMBER 2015
FOR
INCARTUS INVESTMENTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1 January 2015 to 30 December 2015

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

INCARTUS INVESTMENTS LTD

COMPANY INFORMATION

for the Period 1 January 2015 to 30 December 2015

DIRECTORS:

Mr T L Teague
Mr S M Harvey
Mr D A Dixon

SECRETARY:

Miss N E Walker

REGISTERED OFFICE:

Unit C1, 1st Floor
1 Lanyon Quay
Belfast
Co. Antrim
BT1 3LG

REGISTERED NUMBER:

NI610355 (Northern Ireland)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

BALANCE SHEET
30 December
2015

	Notes	30.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	4		9,001		10,034
Investments	5		2,142,764		596,489
Investment property	6		<u>7,887,860</u>		<u>-</u>
			10,039,625		606,523
CURRENT ASSETS					
Debtors	7	2,121,969		939,943	
Cash at bank and in hand		<u>40,085</u>		<u>1,031,976</u>	
		2,162,054		1,971,919	
CREDITORS					
Amounts falling due within one year	8	<u>48,439</u>		<u>4,548</u>	
NET CURRENT ASSETS			<u>2,113,615</u>		<u>1,967,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,153,240		2,573,894
CREDITORS					
Amounts falling due after more than one year	9		(10,731,317)		(2,571,975)
PROVISIONS FOR LIABILITIES			<u>(285,000)</u>		<u>-</u>
NET ASSETS			<u>1,136,923</u>		<u>1,919</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,136,823</u>		<u>1,819</u>
SHAREHOLDERS' FUNDS			<u>1,136,923</u>		<u>1,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET -
continued
30 December
2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by:

Mr S M Harvey - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 January 2015 to 30 December 2015

1. STATUTORY INFORMATION

Incartus Investments Ltd is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015 and 30 December 2015	<u>11,528</u>
DEPRECIATION	
At 1 January 2015	1,494
Charge for period	<u>1,033</u>
At 30 December 2015	<u>2,527</u>
NET BOOK VALUE	
At 30 December 2015	<u>9,001</u>
At 31 December 2014	<u><u>10,034</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2015 to 30 December 2015

5. FIXED ASSET INVESTMENTS

	30.12.15 £	31.12.14 £
Participating interests	4,000	4,000
Loans to undertakings in which the company has a participating interest	2,138,764	592,489
	<u>2,142,764</u>	<u>596,489</u>

Additional information is as follows:

	Interest in associate £
COST	
At 1 January 2015 and 30 December 2015	<u>4,000</u>
NET BOOK VALUE	
At 30 December 2015	<u>4,000</u>
At 31 December 2014	<u>4,000</u>
	Loans to associates £
At 1 January 2015	592,489
New in year	1,546,275
At 30 December 2015	<u>2,138,764</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	6,231,860
Revaluations	<u>1,656,000</u>
At 30 December 2015	<u>7,887,860</u>
NET BOOK VALUE	
At 30 December 2015	<u>7,887,860</u>

Cost or valuation at 30 December 2015 is represented by:

	£
Valuation in 2015	<u>7,887,860</u>

7. DEBTORS

	30.12.15 £	31.12.14 £
Amounts falling due within one year:		
Other debtors	<u>598,668</u>	<u>101,261</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2015 to 30 December 2015**7. DEBTORS - continued**

	30.12.15	31.12.14
	£	£
Amounts falling due after more than one year:		
Trade debtors	1,481,019	729,653
Other debtors	<u>42,282</u>	<u>109,029</u>
	<u>1,523,301</u>	<u>838,682</u>
Aggregate amounts	<u>2,121,969</u>	<u>939,943</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.12.15	31.12.14
	£	£
Other creditors	<u>48,439</u>	<u>4,548</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.12.15	31.12.14
	£	£
Other creditors	<u>10,731,317</u>	<u>2,571,975</u>