

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Jobe Foods Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Jobe Foods Limited

Company Information for the Year Ended 31 December 2014

DIRECTOR: J Besada

REGISTERED OFFICE: 78 York Street
London
W1H 1DP

REGISTERED NUMBER: 07480336 (England and Wales)

ACCOUNTANTS: RA Accountants LLP
Chartered Certified Accountants
Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		141,075		149,625
Tangible assets	3		19,128		21,670
			160,203		171,295
CURRENT ASSETS					
Stocks		20,000		14,000	
Debtors	4	141,888		51,923	
Cash at bank and in hand		(22,394)		7,208	
		139,494		73,131	
CREDITORS					
Amounts falling due within one year	5	222,881		159,576	
NET CURRENT LIABILITIES			(83,387)		(86,445)
TOTAL ASSETS LESS CURRENT LIABILITIES			76,816		84,850
CREDITORS					
Amounts falling due after more than one year	5		68,685		84,162
NET ASSETS			8,131		688
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			8,031		588
SHAREHOLDERS' FUNDS			8,131		688

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 July 2015 and were signed by:

J Besada - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2014
and 31 December 2014

171,000

AMORTISATION

At 1 January 2014
Amortisation for year
At 31 December 2014

**21,375
8,550
29,925**

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

**141,075
149,625**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2014

31,996

Additions

1,995

At 31 December 2014

33,991

DEPRECIATION

At 1 January 2014

10,326

Charge for year

4,537

At 31 December 2014

14,863

NET BOOK VALUE

At 31 December 2014

19,128

At 31 December 2013

21,670

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 16,145

5. CREDITORS

Creditors include an amount of £ 89,837 (31.12.13 - £ 97,958) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
90	A Ordinary	£1	90	90
10	B Ordinary	£1	10	10
			<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Director's current account is credit balance of £36,070 (2013: £10,129) relates to director, J Besada.