

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

John Turner (Hereford) Ltd

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for the Year Ended 31 March 2014

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**DIRECTORS:**

P.J. Turner  
M.G.E. Turner  
C.J. Turner

**SECRETARY:**

M.G.E. Turner

**REGISTERED OFFICE:**

2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

**REGISTERED NUMBER:**

00795403 (England and Wales)

**ACCOUNTANTS:**

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Abbreviated Balance Sheet  
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		152,269		165,090
<b>CURRENT ASSETS</b>					
Stocks		255,510		258,770	
Debtors		309,547		247,322	
Investments		10,324		10,324	
Cash in hand		3,380		3,480	
		<u>578,761</u>		<u>519,896</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>474,452</u>		<u>513,733</u>	
<b>NET CURRENT ASSETS</b>			<u>104,309</u>		<u>6,163</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>256,578</u>		<u>171,253</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		34,000		34,000
Profit and loss account			<u>222,578</u>		<u>137,253</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>256,578</u>		<u>171,253</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2014 and were signed  
on its behalf by:

C.J. Turner - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 10% on cost and not provided
Plant and machinery	- 20% on reducing balance and 10% on reducing balance
Hop yards and orchards	- 10% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	743,866
Additions	25,640
At 31 March 2014	<u>769,506</u>
<b>DEPRECIATION</b>	
At 1 April 2013	578,776
Charge for year	38,461
At 31 March 2014	<u>617,237</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>152,269</u>
At 31 March 2013	<u>165,090</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
34,000	Ordinary	£1	<u>34,000</u>	<u>34,000</u>