

Company Registration No. 03974240 (England and Wales)

JTC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

JTC LIMITED

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JTC LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		359,815		368,827
Current assets					
Stocks		185,750		165,396	
Debtors		579,458		719,921	
Cash at bank and in hand		493,610		630,970	
		<u>1,258,818</u>		<u>1,516,287</u>	
Creditors: amounts falling due within one year	3	<u>(810,648)</u>		<u>(1,285,575)</u>	
Net current assets			448,170		230,712
Total assets less current liabilities			<u>807,985</u>		<u>599,539</u>
Creditors: amounts falling due after more than one year	4		(234,721)		(59,065)
Provisions for liabilities			<u>(1,188)</u>		<u>(1,155)</u>
			<u>572,076</u>		<u>539,319</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			571,876		539,119
Shareholders' funds			<u>572,076</u>		<u>539,319</u>

JTC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 June 2014

Mrs Archana Jain

Director

Mrs Jyoti Jain

Director

Company Registration No. 03974240

JTC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- not depreciated
Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	441,527
Additions	6,646
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At 31 March 2014	448,173
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Depreciation	
At 1 April 2013	72,700
Charge for the year	15,658
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At 31 March 2014	88,358
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Net book value	
At 31 March 2014	359,815
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At 31 March 2013	368,827
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JTC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £37,694 (2013 - £42,289).

4 Creditors: amounts falling due after more than one year	2014 £	2013 £
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Total amounts repayable by instalments which are due in more than five years	159,541	-
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The aggregate amount of creditors for which security has been given amounted to £234,721 (2013 - £59,075).

5 Share capital	2014 £	2013 £
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Allotted, called up and fully paid		
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200 Ordinary shares of £1 each	200	200
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