

**JUST WOOD PELLETS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2016**



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FOR THE YEAR ENDED 31ST MAY 2016**

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**JUST WOOD PELLETS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2016**

**DIRECTORS:**

N Phillips  
M Thomas

**SECRETARY:**

N Phillips

**REGISTERED OFFICE:**

Croescarneionion Farm  
Pentrepoerth Road  
Bassaleg  
Newport  
NP10 8RR

**REGISTERED NUMBER:**

06909467 (England and Wales)

**ACCOUNTANTS:**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU



**ABBREVIATED BALANCE SHEET  
31ST MAY  
2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1,511
<b>CURRENT ASSETS</b>					
Stocks		12,000		17,794	
Debtors		490		9,826	
Cash at bank		<u>2,913</u>		<u>20,460</u>	
		15,403		48,080	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>48,052</u>		<u>61,558</u>	
<b>NET CURRENT LIABILITIES</b>			(32,649)		(13,478)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(32,648)		(11,967)
<b>PROVISIONS FOR LIABILITIES</b>			-		1,126
<b>NET LIABILITIES</b>			<u>(32,648)</u>		<u>(13,093)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			(32,748)		(13,193)
<b>SHAREHOLDERS' FUNDS</b>			<u>(32,648)</u>		<u>(13,093)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.



**ABBREVIATED BALANCE SHEET - continued**  
**31ST MAY**  
**2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th February 2017 and were signed on its behalf  
by:

N Phillips - Director



**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2015	
and 31st May 2016	<u>6,050</u>
<b>DEPRECIATION</b>	
At 1st June 2015	4,539
Charge for year	<u>1,510</u>
At 31st May 2016	<u>6,049</u>
<b>NET BOOK VALUE</b>	
At 31st May 2016	<u><u>1</u></u>
At 31st May 2015	<u><u>1,511</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u><u>100</u></u>	<u><u>100</u></u>

