

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**  
**FOR**  
**KELLMED LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**KELLMED LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**DIRECTOR:** M McGrath

**SECRETARY:** C P McGrath

**REGISTERED OFFICE:** Greens Court  
West Street  
Midhurst  
West Sussex  
GU29 9NQ

**REGISTERED NUMBER:** 04458022 (England and Wales)

**ACCOUNTANTS:** Goodale Mardle, Chartered Accountants  
Greens Court  
West Street  
Midhurst  
West Sussex  
GU29 9NQ

**ABBREVIATED BALANCE SHEET  
30 NOVEMBER  
2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		855		596
<b>CURRENT ASSETS</b>					
Stocks		24,630		23,368	
Debtors		53,863		53,618	
Cash at bank		<u>1,658</u>		<u>1,702</u>	
		80,151		78,688	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,730</u>		<u>69,324</u>	
<b>NET CURRENT ASSETS</b>			<u>14,421</u>		<u>9,364</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>			15,276		9,960
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		2,296
<b>NET ASSETS</b>			<u>15,276</u>		<u>7,664</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>15,274</u>		<u>7,662</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,276</u>		<u>7,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER**  
**2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 August 2015 and were signed by:

M McGrath - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 December 2013	5,851
Additions	<u>545</u>
At 30 November 2014	<u>6,396</u>

**DEPRECIATION**

At 1 December 2013	5,255
Charge for year	<u>286</u>
At 30 November 2014	<u>5,541</u>

**NET BOOK VALUE**

At 30 November 2014	<u>855</u>
At 30 November 2013	<u>596</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2014****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u><u>2</u></u>	<u><u>2</u></u>

The B Ordinary shares carry no voting rights.

**KELLMED LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
KELLMED LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Goodale Mardle, Chartered Accountants  
Greens Court  
West Street  
Midhurst  
West Sussex  
GU29 9NQ

Date: .....