

Registered Number 06683270

LABPHARM LIMITED

Abbreviated Accounts

31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors		6,679	4,125
Cash at bank and in hand		111	55
		<u>6,790</u>	<u>4,180</u>
Creditors: amounts falling due within one year		(6,291)	(4,058)
Net current assets (liabilities)		<u>499</u>	<u>122</u>
Total assets less current liabilities		<u>499</u>	<u>122</u>
Total net assets (liabilities)		<u>499</u>	<u>122</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		399	22
Shareholders' funds		<u>499</u>	<u>122</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

Mr Nikesh Badiani, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% Straight Line

Other accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

3 Transactions with directors

Name of director receiving advance or credit:	Mr Nikesh Badiani
Description of the transaction:	Loan
Balance at 1 April 2014:	£ 4,125
Advances or credits made:	£ 6,679
Advances or credits repaid:	£ 4,125
Balance at 31 March 2015:	<u>£ 6,679</u>

The loan was repaid in full within 9 months of the year end.