

Registered Number 07228910

LLYSTYN CONSTRUCTION LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013**07228910**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	-	3,166
Tangible assets	3	30,565	37,539
		<u>30,565</u>	<u>40,705</u>
Current assets			
Stocks		2,275	680
Debtors		29,978	38,423
Cash at bank and in hand		-	3,916
		<u>32,253</u>	<u>43,019</u>
Creditors: amounts falling due within one year		(61,055)	(74,542)
Net current assets (liabilities)		<u>(28,802)</u>	<u>(31,523)</u>
Total assets less current liabilities		<u>1,763</u>	<u>9,182</u>
Total net assets (liabilities)		<u>1,763</u>	<u>9,182</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		1,753	9,172
Shareholders' funds		<u>1,763</u>	<u>9,182</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:

Mr Gary Gwilym Jones, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles 20% pa reducing balance basis
Plant and machinery 20% pa reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Positive goodwill 33.33% pa straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	9,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>9,500</u>
Amortisation	
At 1 June 2012	6,334
Charge for the year	3,166
On disposals	-
At 31 May 2013	<u>9,500</u>
Net book values	
At 31 May 2013	<u>0</u>
At 31 May 2012	<u>3,166</u>

3 Tangible fixed assets

	£
Cost	

	£
At 1 June 2012	58,653
Additions	667
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>59,320</u>
Depreciation	
At 1 June 2012	21,114
Charge for the year	7,641
On disposals	-
At 31 May 2013	<u>28,755</u>
Net book values	
At 31 May 2013	<u>30,565</u>
At 31 May 2012	<u>37,539</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

<i>2013</i>	<i>2012</i>
£	£
10 Ordinary shares of £1 each	10

5 **Transactions with directors**

Name of director receiving advance or credit:

Mr Gary
Gwilym Jones
Director's
advances and
credits

Description of the transaction:

Balance at 1 June 2012:	£ 14,593
Advances or credits made:	£ 14,235
Advances or credits repaid:	£ 14,593
Balance at 31 May 2013:	<u>£ 14,235</u>
