

Logo Design Limited  
Abbreviated Accounts  
31 December 2014

# Logo Design Limited

## **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Logo Design Limited for the year ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Logo Design Limited for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Geoffrey Rogers  
Chartered Accountants  
Metropolitan House  
The Millfields  
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20 April 2015

**Logo Design Limited****Registered number:** 03825250**Abbreviated Balance Sheet****as at 31 December 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	4,914	9,832
Tangible assets	3	46,314	52,990
		<u>51,228</u>	<u>62,822</u>
<b>Current assets</b>			
Stocks		24,770	6,250
Debtors		126,271	117,452
Cash at bank and in hand		62,354	129,686
		<u>213,395</u>	<u>253,388</u>
<b>Creditors: amounts falling due within one year</b>		(147,226)	(175,309)
<b>Net current assets</b>		<u>66,169</u>	<u>78,079</u>
<b>Total assets less current liabilities</b>		<u>117,397</u>	<u>140,901</u>
<b>Provisions for liabilities</b>		(8,566)	(9,749)
<b>Net assets</b>		<u>108,831</u>	<u>131,152</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		108,731	131,052
<b>Shareholders' funds</b>		<u>108,831</u>	<u>131,152</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 20 April 2015

**Logo Design Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Computer equipment	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

**£**

**Cost**

At 1 January 2014	73,766
At 31 December 2014	<u>73,766</u>

**Amortisation**

At 1 January 2014	63,934
Provided during the year	4,918
At 31 December 2014	<u>68,852</u>
<b>Net book value</b>	
At 31 December 2014	4,914
At 31 December 2013	<u>9,832</u>

### 3 Tangible fixed assets £

#### Cost

At 1 January 2014	258,846
Additions	4,321
At 31 December 2014	<u>263,167</u>

#### Depreciation

At 1 January 2014	205,856
Charge for the year	10,997
At 31 December 2014	<u>216,853</u>

#### Net book value

At 31 December 2014	46,314
At 31 December 2013	<u>52,990</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>