

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

LOTMART UK LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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LOTMART UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTOR: V Simkus

REGISTERED OFFICE: 118 Broad Street
Dagenham
Essex
RM10 9HX

REGISTERED NUMBER: 07523031 (England and Wales)

ACCOUNTANTS: Hadleys & Co.
Chartered Accountants &
Registered Auditors
8th Floor, Anchorage House
2 Clove Crescent
London
E14 2BE

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	14,101	6,027
CURRENT ASSETS			
Stocks		139,539	73,907
Debtors		19,178	4,054
Cash at bank and in hand		<u>72,240</u>	<u>49,731</u>
		230,957	127,692
CREDITORS			
Amounts falling due within one year		<u>(187,026)</u>	<u>(104,149)</u>
NET CURRENT ASSETS		<u>43,931</u>	<u>23,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,032	29,570
PROVISIONS FOR LIABILITIES		<u>(2,819)</u>	-
NET ASSETS		<u>55,213</u>	<u>29,570</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>55,113</u>	<u>29,470</u>
SHAREHOLDERS' FUNDS		<u>55,213</u>	<u>29,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 June 2015 and were signed by:

V Simkus - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	8,026
Additions	<u>11,596</u>
At 28 February 2015	<u>19,622</u>
DEPRECIATION	
At 1 March 2014	1,999
Charge for year	<u>3,522</u>
At 28 February 2015	<u>5,521</u>
NET BOOK VALUE	
At 28 February 2015	<u>14,101</u>
At 28 February 2014	<u>6,027</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal	2015	2014
Number:	Class:	value:	£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>