

Company Registration No. 01558593 (England and Wales)

MMC (EUROPE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

MMC (EUROPE) LIMITED

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MMC (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	214,837		185,669	
Current assets					
Stocks		409,087		388,433	
Debtors		622,222		746,239	
Cash at bank and in hand		690,052		971,320	
		<u>1,721,361</u>		<u>2,105,992</u>	
Creditors: amounts falling due within one year		<u>(657,050)</u>		<u>(718,313)</u>	
Net current assets		<u>1,064,311</u>		<u>1,387,679</u>	
Total assets less current liabilities		<u><u>1,279,148</u></u>		<u><u>1,573,348</u></u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		<u>1,269,148</u>		<u>1,563,348</u>	
Shareholders' funds		<u><u>1,279,148</u></u>		<u><u>1,573,348</u></u>	

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 October 2013

Mr P S Makepeace

Director

Company Registration No. 01558593

MMC (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on reducing balance
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MMC (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2012	368,940
Additions	92,023
Disposals	(91,514)
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At 30 April 2013	369,449
Depreciation	
At 1 May 2012	183,271
On disposals	(48,293)
Charge for the period	19,634
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At 30 April 2013	154,612
Net book value	
At 30 April 2013	<hr/> <hr/> 214,837
At 30 April 2012	<hr/> <hr/> 185,669

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<hr/> <hr/> 10,000	<hr/> <hr/> 10,000

