

REGISTERED NUMBER: 01067471 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
MARSHGREEN LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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MARSHGREEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS: Mr J A James
Mr A Maltby

SECRETARY: Mr A Maltby

REGISTERED OFFICE: Shepherds Close
Patixbourne
Canterbury
Kent
CT4 5HQ

REGISTERED NUMBER: 01067471 (England and Wales)

ACCOUNTANTS: Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Inventories	3	168,249	168,249
Debtors	4	13,490	14,858
Cash at bank		<u>28,113</u>	<u>9,538</u>
		209,852	192,645
CREDITORS			
Amounts falling due within one year	5	<u>12,824</u>	<u>13,496</u>
NET CURRENT ASSETS		<u>197,028</u>	<u>179,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,028</u>	<u>179,149</u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Retained earnings	7	<u>197,024</u>	<u>179,145</u>
SHAREHOLDERS' FUNDS		<u>197,028</u>	<u>179,149</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 April 2018 and were signed on its behalf by:

Mr J A James - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017****1. STATUTORY INFORMATION**

Marshgreen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

FIRST YEAR ADOPTION OF FINANCIAL REPORTING STANDARD 102 (FRS 102) SECTION 1A

The company has adopted FRS 102 section 1A from 1st October 2016. The transition has not affected the financial position and performance of the company during the current and previous year.

TURNOVER

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

STOCKS

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. INVENTORIES

	2017 £	2016 £
Stocks	<u>168,249</u>	<u>168,249</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	11,575	9,174
Prepayments and accrued income	<u>1,915</u>	<u>5,684</u>
	<u>13,490</u>	<u>14,858</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	9,175	9,674
Directors' current accounts	2,018	1,009
Accruals and deferred income	1,631	2,813
	<u>12,824</u>	<u>13,496</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

7. RESERVES

	Retained earnings
	£
At 1 October 2016	179,145
Profit for the year	37,879
Dividends	(20,000)
At 30 September 2017	<u>197,024</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2016 - £20,000) were paid to the directors .

At balance sheet date, there was an amount due to the director, Mr J A James of £2,018 (2016: £1,009). This is an interest free advance to the company and does not have a fixed date of repayment.

9. ULTIMATE CONTROLLING PARTY

The shareholders have ultimate control of the company.