

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
MAWSON & ROCHE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2014

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MAWSON & ROCHE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR: M E Roche

SECRETARY: J M Roche

REGISTERED OFFICE: 57 - 61 Market Place
Cannock
Staffordshire
WS11 1BP

REGISTERED NUMBER: 04556574 (England and Wales)

ACCOUNTANTS: Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

ABBREVIATED BALANCE SHEET
31 OCTOBER
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,228</u>		<u>1,637</u>
			1,228		1,637
CURRENT ASSETS					
Stocks		750		750	
Debtors		6,249		6,039	
Cash at bank and in hand		<u>9,372</u>		<u>5,483</u>	
		16,371		12,272	
CREDITORS					
Amounts falling due within one year		<u>26,133</u>		<u>26,155</u>	
NET CURRENT LIABILITIES			<u>(9,762)</u>		<u>(13,883)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,534)		(12,246)
PROVISIONS FOR LIABILITIES			<u>245</u>		<u>155</u>
NET LIABILITIES			<u>(8,779)</u>		<u>(12,401)</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>(8,799)</u>		<u>(12,421)</u>
SHAREHOLDERS' FUNDS			<u>(8,779)</u>		<u>(12,401)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 June 2015 and were signed by:

M E Roche - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2002 and 2007, is being amortised evenly over the estimated useful lives of ten and five years respectively.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2013
and 31 October 2014

44,373

AMORTISATION

At 1 November 2013
and 31 October 2014

44,373

NET BOOK VALUE

At 31 October 2014

-

At 31 October 2013

-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2013
and 31 October 2014

15,602

DEPRECIATION

At 1 November 2013

13,965

Charge for year

409

At 31 October 2014

14,374

NET BOOK VALUE

At 31 October 2014

1,228

At 31 October 2013

1,637

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2014
£
20

2013
£
20

20 Ordinary

5. RELATED PARTY DISCLOSURES

The company was not under the control of any one individual party during this or the preceding year.

The directors made an interest free loan to the company and the balance at 31st October, 2014 was £18707 (2013: £19673- highest balance). No terms are set down for repayment.