

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

MERCRON CREDIT SERVICES LIMITED

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for the Year Ended 31 May 2014

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MERCRON CREDIT SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2014

DIRECTORS: Mr A Clayton
Mrs R Clayton
Mr B R Clayton

SECRETARY: Mrs R Clayton

REGISTERED OFFICE: Unit 4, The Mews
Wrotham Road
Meopham
Gravesend
Kent
DA13 0QB

REGISTERED NUMBER: 03059121 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

ABBREVIATED BALANCE SHEET
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		52		69
CURRENT ASSETS					
Stocks		1,240		2,990	
Debtors		43,359		44,200	
Cash at bank		<u>27</u>		<u>-</u>	
		44,626		47,190	
CREDITORS					
Amounts falling due within one year		<u>38,425</u>		<u>41,795</u>	
NET CURRENT ASSETS			<u>6,201</u>		<u>5,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,253</u>		<u>5,464</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,153</u>		<u>5,364</u>
SHAREHOLDERS' FUNDS			<u>6,253</u>		<u>5,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2014 and were signed on its behalf
by:

Mr A Clayton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 June 2013
and 31 May 2014

9,616

DEPRECIATION

At 1 June 2013
Charge for year
At 31 May 2014

9,547
17
9,564

NET BOOK VALUE

At 31 May 2014
At 31 May 2013

52
69

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:

1

31.5.14

£

100

31.5.13

£

100