

MIKE STEVENS CONSULTANCY LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 AUGUST 2013

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MIKE STEVENS CONSULTANCY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS: M C Stevens
Mrs A Stevens

REGISTERED OFFICE: 37 Freemans Close
Leamington Spa
Warwickshire
CV32 6EZ

REGISTERED NUMBER: 06628489 (England and Wales)

ACCOUNTANTS: Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

ABBREVIATED BALANCE SHEET**31 AUGUST****2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,344		1,554
CURRENT ASSETS					
Debtors		4,721		3,860	
Cash at bank		<u>5,231</u>		<u>4,695</u>	
		9,952		8,555	
CREDITORS					
Amounts falling due within one year		<u>4,459</u>		<u>4,209</u>	
NET CURRENT ASSETS			<u>5,493</u>		<u>4,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,837</u>		<u>5,900</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,737</u>		<u>5,800</u>
SHAREHOLDERS' FUNDS			<u>7,837</u>		<u>5,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2013 and were signed on its behalf
by:

M C Stevens - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% straight line basis
Computer equipment	- 33% straight line basis

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 September 2012	4,651
Additions	958
At 31 August 2013	<u>5,609</u>

DEPRECIATION

At 1 September 2012	3,097
Charge for year	168
At 31 August 2013	<u>3,265</u>

NET BOOK VALUE

At 31 August 2013	<u>2,344</u>
At 31 August 2012	<u>1,554</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year dividends of £13,000 (2012: £16,150) were paid to Mr & Mrs Stevens.