

**Registered Number 04307077**

**MK ELECTRONICS LTD**

**Abbreviated Accounts**

**31 October 2014**

Abbreviated Balance Sheet as at 31 October  
2014

04307077

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	19,533	19,869
		<u>19,533</u>	<u>19,869</u>
<b>Current assets</b>			
Debtors		9,650	19,700
Cash at bank and in hand		6,030	1,421
		<u>15,680</u>	<u>21,121</u>
<b>Creditors: amounts falling due within one year</b>		(25,945)	(29,378)
<b>Net current assets (liabilities)</b>		<u>(10,265)</u>	<u>(8,257)</u>
<b>Total assets less current liabilities</b>		<u>9,268</u>	<u>11,612</u>
<b>Provisions for liabilities</b>		(3,777)	(3,233)
<b>Total net assets (liabilities)</b>		<u>5,491</u>	<u>8,379</u>
<b>Capital and reserves</b>			
Called up share capital		9	9
Profit and loss account		5,482	8,370
<b>Shareholders' funds</b>		<u>5,491</u>	<u>8,379</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2015

And signed on their behalf by:

**M kellet, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 20% straight line basis

Plant & Machinery - 25% reducing balance basis

Fixtures & Fittings - 25% reducing balance basis

Equipment - 25% reducing balance basis

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 November 2013	92,410
Additions	6,991
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>99,401</u>
<b>Depreciation</b>	
At 1 November 2013	72,541
Charge for the year	7,327
On disposals	-
At 31 October 2014	<u>79,868</u>
<b>Net book values</b>	
At 31 October 2014	<u>19,533</u>
At 31 October 2013	<u>19,869</u>

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