

MRTS RAIL LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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FOR THE YEAR ENDED 31 MARCH 2014

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MRTS RAIL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: M Robinson

SECRETARY:

REGISTERED OFFICE: 2 Rochester Road
Monk Bretton
Barnsley
South Yorkshire
S71 2NJ

REGISTERED NUMBER: 07687632 (England and Wales)

ACCOUNTANTS: Cartwright & Co
Henry Morgan House
Industry Road
Carlton
Barnsley
South Yorkshire
S71 3PQ

ABBREVIATED BALANCE SHEET
31 MARCH 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	925	210
CURRENT ASSETS			
Stocks		-	1,730
Debtors		26,888	-
Cash at bank		<u>22,484</u>	<u>24,689</u>
		49,372	26,419
CREDITORS			
Amounts falling due within one year		<u>20,819</u>	<u>15,491</u>
NET CURRENT ASSETS		<u>28,553</u>	<u>10,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,478	11,138
PROVISIONS FOR LIABILITIES		<u>185</u>	<u>42</u>
NET ASSETS		<u>29,293</u>	<u>11,096</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>29,292</u>	<u>11,095</u>
SHAREHOLDERS' FUNDS		<u>29,293</u>	<u>11,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2014 and were signed by:

M Robinson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2013	280
Additions	1,021
At 31 March 2014	1,301

DEPRECIATION

At 1 April 2013	70
Charge for year	306
At 31 March 2014	376

NET BOOK VALUE

At 31 March 2014	925
At 31 March 2013	210

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Issued	£1	<u>1</u>	<u>1</u>