

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2013**

**for**

**N3 Display Graphics Limited**

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**for the Year Ended 31 August 2013**

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**N3 Display Graphics Limited**

**Company Information**  
**for the Year Ended 31 August 2013**

**DIRECTORS:**

N P McCallum  
N J Holland  
N S Walker  
N H Peeck

**SECRETARY:**

N J Holland

**REGISTERED OFFICE:**

609 Delta Business Park  
Welton Road  
Swindon  
Wiltshire  
SN5 7XF

**REGISTERED NUMBER:**

04008480 (England and Wales)

**ACCOUNTANTS:**

David Starbuck  
609 Delta Business Park  
Welton Road  
Swindon  
Wiltshire  
SN5 7XF

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**N3 Display Graphics Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of N3 Display Graphics Limited for the year ended 31 August 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of N3 Display Graphics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of N3 Display Graphics Limited and state those matters that we have agreed to state to the Board of Directors of N3 Display Graphics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that N3 Display Graphics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of N3 Display Graphics Limited. You consider that N3 Display Graphics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of N3 Display Graphics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Starbuck  
609 Delta Business Park  
Welton Road  
Swindon  
Wiltshire



**Abbreviated Balance Sheet**  
**31 August 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	187,160	174,566
<b>CURRENT ASSETS</b>			
Stocks		7,600	6,250
Debtors		220,225	301,423
Cash at bank and in hand		<u>69,196</u>	<u>24,954</u>
		297,021	332,627
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>286,246</u>	<u>358,232</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>10,775</u>	<u>(25,605)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		197,935	148,961
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(25,530) <sup>1</sup>	(8,800) <sup>1</sup>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(30,392)</u>	<u>(26,413)</u>
<b>NET ASSETS</b>		<u><u>142,013</u></u>	<u><u>113,748</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,097	1,097
Profit and loss account		<u>140,916</u>	<u>112,651</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>142,013</u></u>	<u><u>113,748</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**31 August 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2014 and were signed on its behalf  
by:

N P McCallum - Director

N J Holland - Director

N S Walker - Director

N H Peeck - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance and 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 September 2012	426,678
Additions	55,278
Disposals	(8,382)
At 31 August 2013	<u>473,574</u>

**DEPRECIATION**

At 1 September 2012	252,112
Charge for year	39,148
Eliminated on disposal	(4,846)
At 31 August 2013	<u>286,414</u>

**NET BOOK VALUE**

At 31 August 2013	<u>187,160</u>
At 31 August 2012	<u>174,566</u>

**3. CREDITORS**

Creditors include an amount of £ 48,919 (2012 - £ 128,254 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2013**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
253	Ordinary A	£1	253	253
240	Ordinary B	£1	240	240
253	Ordinary C	£1	253	253
240	Ordinary D	£1	240	240
10	Ordinary E	£1	10	10
55	Ordinary F	£1	55	55
46	Ordinary G	£1	46	46
			<u>1,097</u>	<u>1,097</u>