

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Neil Brothers Limited

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for the Year Ended 30 November 2016**

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Neil Brothers Limited
Company
Information
for the Year Ended 30 November 2016

DIRECTOR: Mr S Bhagi

SECRETARY: Mrs S Bhagi

REGISTERED OFFICE: 91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

REGISTERED NUMBER: 02557769 (England and Wales)

ACCOUNTANTS: Suppiah & Co
Chartered Certified Accountants
60 Goodway Road
Great Barr
Birmingham
B44 8RH

BANKERS: TSB Bank plc
22 Great Hampton Street
Hockley
Birmingham
West Midlands
B18 6AH

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Neil Brothers Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Neil Brothers Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Neil Brothers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Neil Brothers Limited and state those matters that we have agreed to state to the director of Neil Brothers Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Neil Brothers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Neil Brothers Limited. You consider that Neil Brothers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Neil Brothers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Suppiah & Co
Chartered Certified Accountants
60 Goodway Road
Great Barr
Birmingham
B44 8RH

1 September 2017

Abbreviated Balance Sheet
30 November
2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		2,133		2,001
CURRENT ASSETS					
Stocks		487,000		590,000	
Debtors		186,096		220,616	
Cash at bank and in hand		<u>1,701,552</u>		<u>1,141,090</u>	
		2,374,648		1,951,706	
CREDITORS					
Amounts falling due within one year		<u>363,305</u>		<u>324,366</u>	
NET CURRENT ASSETS			<u>2,011,343</u>		<u>1,627,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,013,476		1,629,341
PROVISIONS FOR LIABILITIES			389		356
NET ASSETS			<u>2,013,087</u>		<u>1,628,985</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,012,987</u>		<u>1,628,885</u>
SHAREHOLDERS' FUNDS			<u>2,013,087</u>		<u>1,628,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2017 and were signed by:

Mr S Bhagi - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	18,925
Additions	<u>1,128</u>
At 30 November 2016	<u>20,053</u>
DEPRECIATION	
At 1 December 2015	16,924
Charge for year	<u>996</u>
At 30 November 2016	<u>17,920</u>
NET BOOK VALUE	
At 30 November 2016	<u>2,133</u>
At 30 November 2015	<u>2,001</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.16 £ <u>100</u>	30.11.15 £ <u>100</u>
100	Ordinary			