

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
Ocean Hair (Saundersfoot) Limited**

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for the Year Ended 31 March 2015**

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**Ocean Hair (Saundersfoot) Limited**

**Company  
Information  
for the Year Ended 31 March 2015**

**DIRECTOR:** Mrs M Allsop

**SECRETARY:** N G Ashwell

**REGISTERED OFFICE:** 2 Homecroft  
Station Road  
SAUNDERSFOOT  
Pembrokeshire  
SA69 9BG

**REGISTERED NUMBER:** 04771637

**Abbreviated Balance Sheet  
31 March  
2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,188		1,397
<b>CURRENT ASSETS</b>					
Stocks		750		750	
Debtors		15,000		21,652	
Cash at bank and in hand		<u>2,646</u>		<u>285</u>	
		18,396		22,687	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,006</u>		<u>22,424</u>	
<b>NET CURRENT ASSETS</b>			<u>390</u>		<u>263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,578</u>		<u>1,660</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Profit and loss account			<u>1,528</u>		<u>1,610</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,578</u>		<u>1,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 September 2015 and were signed by:

Mrs M Allsop - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2014  
and 31 March 2015

2,178

**DEPRECIATION**

At 1 April 2014

781

Charge for year

209

At 31 March 2015

990

**NET BOOK VALUE**

At 31 March 2015

1,188

At 31 March 2014

1,397

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
25	'A' Ordinary	1	25	25
25	'B' Ordinary	1	25	25
			<u>50</u>	<u>50</u>