Registered Number 02891309

ONWARD REFINISHING SERVICES LIMITED

Abbreviated Accounts

31 January 2013

ONWARD REFINISHING SERVICES LIMITED **Registered Number 02891309**

Abbreviated Balance Sheet as at 31 January 2013

	Notes	*2013*	*2012*
		£	*£*
Called up share capital not paid		8,088	10,615
Current assets			
Stocks		5,170	4,575
Debtors		6,082	4,673
Cash at bank and in hand		124	124
		11,376	9,372
Creditors: amounts falling due within one year		(38,324)	(50,096)
Net current assets (liabilities)		(26,948)	(40,724)
Total assets less current liabilities		(18,860)	(30,109)
Total net assets (liabilities)		(18,860)	(30,109)
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(18,861)	(30,110)
Shareholders' funds		(18,860)	(30,109)

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 October 2013

And signed on their behalf by:
Neil Storey, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible assets depreciation policy
Plant and machinery 15% reducing balance basis
Fixtures and fittings 15% reducing balance basis

2 **Called Up Share Capital**
Allotted, called up and fully paid:

	2013	*2012*
	£	*£*
1 Ordinary shares of £1 each	1	1