

PATASH LTD

**Company Registration Number:
04704614 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 April 2014

End date: 31 March 2015

PATASH LTD

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for the Period Ended 31 March 2015

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PATASH LTD

Company Information

for the Period Ended 31 March 2015

Director:

Venancio Tauringana

Memory Tauringana

Secretary:

Venancio Tauringana

Registered office:

105
Yarmouth Road
Poole
Dorset
BH12 1LY

Company Registration Number:

04704614 (England and Wales)

PATASH LTD

Directors' Report Period Ended 31 March 2015

The directors present their report with the financial statements of the company for the period ended 31 March 2015

Principal activities

The main activities of the company this year were consultancy in the education sector relating to the marking of examination scripts, supervision of postgraduate dissertations and supply of nursing staff to nursing and care homes.

Directors

The directors shown below have held office during the whole of the period from
01 April 2014 to 31 March 2015

Venancio Tauringana

Memory Tauringana

Political and charitable donations

None

Company policy on the employment of disabled persons

N/A

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 28 December 2015

And Signed On Behalf Of The Board By:

Name: Venancio Tauringana

Status: Director

PATASH LTD

Profit and Loss Account for the Period Ended 31 March 2015

	<i>Notes</i>	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Turnover:		17,993	12,966
Cost of sales:		(2,498)	(1,800)
Gross profit or (loss):		15,495	11,166
Administrative expenses:		(2,220)	(1,600)
Operating profit or (loss):	2	13,275	9,566
Profit or (loss) on ordinary activities before taxation:		13,275	9,566
Profit or (loss) for the financial year:		13,275	9,566

The notes form part of these financial statements

PATASH LTD

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

PATASH LTD

Balance sheet

As at 31 March 2015

	<i>Notes</i>	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Fixed assets			
Tangible assets:	3	400	800
Total fixed assets:		400	800
Current assets			
Cash at bank and in hand:		34	26
Total current assets:		34	26
Net current assets (liabilities):		34	26
Total assets less current liabilities:		434	826
Creditors: amounts falling due after more than one year:	4	(19,188)	(32,855)
Total net assets (liabilities):		(18,754)	(32,029)

The notes form part of these financial statements

PATASH LTD

Balance sheet continued

As at 31 March 2015

	<i>Notes</i>	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Capital and reserves			
Called up share capital:	5	1,000	1,000
Profit and loss account:	6	(19,754)	(33,029)
Shareholders funds:		<u>(18,754)</u>	<u>(32,029)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Venancio Tauringana

Status: Director

The notes form part of these financial statements

PATASH LTD

Notes to the Financial Statements

for the Period Ended 31 March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective 2008).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Office Equipment 33% straight line
Fixtures and Fittings 20% straight line

Other accounting policies

Stocks

Stock is valued at lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase

Assets held under finance leases and hire purchase contracts, which are those where substantially all risks and rewards of ownership of the assets have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

PATASH LTD

Notes to the Financial Statements

for the Period Ended 31 March 2015

2. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Depreciation - owned assets:	400	400

PATASH LTD

Notes to the Financial Statements

for the Period Ended 31 March 2015

3. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2014:	-	-	-	1,200	-	1,200
Additions:	-	-	-	0	-	0
Disposals:	-	-	-	0	-	0
Revaluations:	-	-	-	0	-	0
Transfers:	-	-	-	0	-	0
31 March 2015:	-	-	-	1,200	-	1,200
Depreciation						
01 April 2014:	-	-	-	400	-	400
Charge for year:	-	-	-	400	-	400
On disposals:	-	-	-	0	-	0
Other adjustments:	-	-	-	0	-	0
31 March 2015:	-	-	-	800	-	800
Net book value						
31 March 2015:	-	-	-	400	-	400
31 March 2014:	-	-	-	800	-	800

PATASH LTD

Notes to the Financial Statements

for the Period Ended 31 March 2015

4. Creditors: amounts falling due after more than one year

	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Other creditors:	19,188	32,855
Total:	19,188	32,855

PATASH LTD

Notes to the Financial Statements

for the Period Ended 31 March 2015

5. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:	0	0.00	0
Total share capital (£):			1,000

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	1,000
Preference shares:	0	0.00	0
Total share capital (£):			1,000

PATASH LTD

Notes to the Financial Statements

for the Period Ended 31 March 2015

6. Profit and loss account

	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Opening balance:	(33,029)	(42,595)
Profit or (loss) for the period:	13,275	9,566
Retained profit:	<u>(19,754)</u>	<u>(33,029)</u>

PATASH LTD

Notes to the Financial Statements

for the Period Ended 31 March 2015

7. Related party disclosures

Name of the ultimate controlling party during the period:	Professor V Tauringana	
Name of related party:	Professor V Tauringana	
Relationship:	Director	
Description of the transaction	Repayment of loan to the director £13,667	
Balance at 01 April 2014		32,855
Balance at 31 March 2015		<hr/> 19,188 <hr/>