

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Path Hill Outdoors Limited

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for the Year Ended 31 December 2012

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DIRECTORS:

D R W Goodworth
M J Hillyer
K George

REGISTERED OFFICE:

The Bull Pen
Path Hill Farm
Path Hill
Pangbourne
Oxfordshire
RG8 7RE

REGISTERED NUMBER:

07517931 (England and Wales)

ACCOUNTANTS:

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		6,854		1,191
CURRENT ASSETS					
Debtors		3,474		8,791	
Cash at bank and in hand		17,440		6,657	
		<u>20,914</u>		<u>15,448</u>	
CREDITORS					
Amounts falling due within one year		<u>9,260</u>		<u>15,976</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,654</u>		<u>(528)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>18,508</u></u>		<u><u>663</u></u>
RESERVES					
Income and expenditure account			<u>18,508</u>		<u>663</u>
			<u><u>18,508</u></u>		<u><u>663</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

D R W Goodworth - Director

M J Hillyer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2012	1,589
Additions	8,078
At 31 December 2012	<u>9,667</u>

DEPRECIATION

At 1 January 2012	398
Charge for year	2,415
At 31 December 2012	<u>2,813</u>

NET BOOK VALUE

At 31 December 2012	<u>6,854</u>
At 31 December 2011	<u>1,191</u>